

Residential Minimum Standard Packaging Requirements

If any further information is required, our underwriters will provide this in their update to you.

Our Criteria & Mortgage Product Guides

For more detailed criteria please see

Criteria Search - [Click Here](#)

Residential Quick Criteria Guide - [Click Here](#)

Residential Product Guide - [Click Here](#)

Our Broker Portal - [Click Here](#)



0333 123 4556



brokersupport@westoneloans.co.uk

West One Secured Loans Limited trading as West One is authorised and regulated by the Financial Conduct Authority (firm reference number 776026). Certain types of loans are not regulated, for example loans for business purposes or certain buy-to-lets. Registered in England and Wales. Registered office address at The Edward Hyde Building, 38 Clarendon Road, Watford, WD17 1JW: Company Number: 09425230

Once you have submitted the documents outlined in our checklist, the case will be allocated to our dedicated team of underwriters to progress the application.

Residential	
Application Fee Paid	
Online Submission to be completed via the broker portal	
Purchase including Share Ownership and Right to Buy	
Memorandum of Sale- if the applicant cannot obtain a copy for the initial underwrite, we can accept a letter or an email from the Estate Agent confirming purchase price	
Source of Deposit	
Reservation Document of a Shared Ownership	
Section 125 if a Right to Buy	
Proof of Income - see below for type of documentation required	
Employed	
Last 3 payslips if weekly	
Last 2 months payslips & P60 (if Using Overtime/bonus)	
Last 2 months corresponding bank statement showing salary credits (filtered statements acceptable)	
Pension Income	
Latest Pension illustration, annual pension statement or latest payslip	
Last 2 months bank statements showing pension credits (filtered statements acceptable)	
Self Employed	
Minimum of 12 months (unless trading for less than 2 years)	
Last 2 years SA302's/Tax calculations with corresponding tax year overviews (If Self Employed for 24 Months or more)	
Latest SA302/Tax calculation with corresponding tax year overview (If self-employed for less than 24 months)	

Once you have submitted the documents outlined in our checklist, the case will be allocated to our dedicated team of underwriters to progress the application.

Residential	
Mortgage History / Rental History	
12 Months First Charge Mortgage History	
12 Months Second Charge Mortgage History (if applicable)	
OR 12 Months rental history for current address	
Evidenced by	
Credit search, BSQ, mortgage statement, bank statements, rent reference	
Mortgage Statement	
Renting via a letting agent - rent reference	
Privately renting - rent reference & last 3 months bank statements showing rent being paid	
Remortgage - Repaying Existing Charges	
First charge mortgage - Fully completed signed authority form or redemption figure and undertaking	
Second charge mortgage - Fully completed signed authority form or redemption figure and undertaking (if applicable)	
Additional	
If UK Land and Property income is being used for affordability, please provide the 'Other Properties Form' . This form is also required where additional properties are owned, even if they are not being used for affordability, although in those cases it will not form part of the minimum packaging requirements.	